

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
FEDERAL HOUSING ADMINISTRATION

FHA FORM NO. 2478  
Revised January 2000

?????Approval of Budget Bureau  
not required

MORTGAGOR'S OATH

To the Federal Housing Commissioner

Date \_\_\_\_\_

Project No. \_\_\_\_\_

In accordance with the stated intent of Congress and with the provisions of the National Housing Act, as amended, as set forth in part on the reverse hereof the undersigned hereby certifies:

(1) That so long as the mortgage covering the above numbered project is insured or held under the provisions of the National Housing Act, as amended, no part of the property described in the aforesaid mortgage will be rented for a period of less than thirty days or operated in such a manner as to offer any hotel services to any tenants of the dwelling units located on the property.

(2) That in selecting tenants for the property covered by the mortgage to be insured under the above number there will be no discrimination against any family by reason of the fact that there are children in the family, unless the Commissioner determines that the Project is intended primarily for occupancy by the elderly or persons with disabilities and is not compatible with occupancy by families with children;

(3) ~~(3)~~ That the property will not be sold while the mortgage insurance is in effect or the mortgage is  
\_held by the Commissioner unless the purchaser files with the Federal Housing Commissioner a like  
\_certification executed by such purchaser under oath.

(4) That we [I] have no financial interest in the mortgagee-of-record or any other party involved in the loan transaction and do not serve as a director, officer or an employee of the mortgagee. We [I] have no undisclosed financial interest in any investing lender or investor in the loan transaction, any bridge lender involved in the loan transaction, any lender with a commitment to purchase the loan or any interest therein or any other party involved in the loan transaction.

\_\_\_\_\_  
(Mortgagor)

\_\_\_\_\_  
(Title)

County of \_\_\_\_\_

State of- \_\_\_\_\_

Personally appeared before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

\_\_\_\_\_ who, after being duly sworn, says that he is

the \_\_\_\_\_ of the \_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and that he has authority to execute under oath and has so executed the above certification for and on behalf of such corporation.

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

“SEC. 513. (a) The Congress hereby declares that it has been its intent since the enactment of the National Housing Act that housing built with the aid of mortgages insured under that Act is to be used principally for residential use; and that this intent excludes the use of such housing for transient or hotel purposes while such insurance on the mortgage remains outstanding.

“(b)

“(c) Notwithstanding any other Provisions of this Act, no mortgage with respect to multifamily housing shall be insured under this Act . . . unless (1) the mortgagor certifies under oath that while such insurance remains outstanding he will not rent, or permit the rental of, such housing or any part thereof for transient or hotel purposes, and (2) the Commissioner has entered into such contract with, or has purchased such stock of, the mortgagor as the Commissioner deems necessary to enable him to prevent or terminate any use of such property or project for transient or hotel purposes while the mortgage insurance remains outstanding.

“(d)

“(e) As used in this section . . . the term ‘rental for transient or hotel purposes’ shall have such meaning as prescribed by the Commissioner but rental for any period less than thirty days shall in any event constitute rental for such purposes.

“SEC. 207 (b) (2) ..... Notwithstanding any other provisions of this section (title), no mortgage shall be insured hereunder unless the mortgagor certifies under oath that in selecting tenants for the property covered by this mortgage he will not discriminate against any family by reason of the fact that there are children in the family, and that he will not sell the property while the insurance is in effect unless the purchaser so certifies, such certifications to be filed with the Commissioner. Violation of any such certification shall be a misdemeanor punishable by a fine of not to exceed \$500.”

WARNING

U.S. Criminal Code, Section 1010, Title 18, U. S. C., "Federal Housing Administration transactions", provides in part: "Whoever, for the purpose of . . . influencing in any way the action of such Administration. . . makes, passes, utters, or publishes any statement, knowing the same to be false . . . shall be fined not more than \$5,000 or imprisoned not more than two years, or both."

????93987-P Rev.01/2000 HUD-Wash., D. C.

????GPO:1982-676-013-438